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1 often treated as singular The branch of knowledge concerned with the production, consumption, and transfer of wealth.

‘They are most likely to acquire this stock of knowledge by studying economics at school.’ 2

often treated as singular The condition of a region or group as regards material prosperity.

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uncountable] the way
in which money
influences, or is
organized within, an
area of business or
society The economics
of the project are very
encouraging. The
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just the concern of the
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Late Middle English via Old French and Latin from Greek oikonomikos, from oikonomia (see economy). Originally a noun, the word denoted household management or a person skilled in this, hence the early sense of the adjective (late 16th century) 'relating to household management'. Modern senses date from the mid 19th century.

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The expansion of the output of an economy, usually expressed in terms of the increase of national income. Nations experience different rates of economic growth mainly because of differences in population growth,

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